

PART - 1						
PARTICULARS	For the Quarter ended			Period to date		Year ended 31.03.14 (Audited)
	31.12.14 (Unaudited)	30.09.14 (Unadited)	31.12.13 (Unaudited)	31.12.14 (Unaudited)	31.12.13 (Unaudited)	
1. Income from operations						
Net Sales (Net of Excise Duty)	906.32	1430.27	817.35	3644.10	3042.33	4047.03
Other Operating Income	19.11	2.32	0.58	25.02	3.47	5.22
Total Income (From Operations)	925.43	1432.59	817.93	3669.12	3045.80	4052.25
2. Expenses :						
(a) Cost of materials consumed	618.34	1103.33	560.87	2612.08	2068.78	2822.71
(b) (Increase) / Decrease in inventories of finished goods, Work-in-progress and stock-in-trade	(83.08)	(92.86)	(52.86)	(126.22)	1.39	(4.02)
(c) Employee Benefit Expenses	78.34	105.99	74.06	265.91	226.45	303.93
(d) Depreciation and amortisation expense	11.40	21.90	17.71	51.04	53.38	71.38
(e) Other expenditure	115.22	134.16	115.13	362.55	307.39	411.08
Total expenses	740.22	1272.52	714.91	3165.36	2657.39	3605.08
3. Profit from Operation before Other Income, Finance Costs and Exceptional Items (1-2)	185.21	160.07	103.02	503.76	388.41	447.17
4. Other Income	16.91	1.33	3.05	23.54	7.10	17.80
5. Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	202.12	161.40	106.07	527.30	395.51	464.97
6. Finance costs	56.54	60.87	55.81	177.80	168.54	221.54
7. Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	145.58	100.53	50.26	349.50	226.97	243.43
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	145.58	100.53	50.26	349.50	226.97	243.43
10. Tax Expense	47.24	32.62	16.31	113.40	73.40	93.52
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	98.34	67.91	33.95	236.10	153.33	149.91
12. Extraordinary Items (net of tax expenses Rs. NIL Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11-12)	98.34	67.91	33.95	236.10	153.33	149.91
14. Paid-up Equity Share Capital of Rs. 10/- each	498.03	498.03	498.03	498.03	498.03	498.03
15. Reserves excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	623.01
16. Earning Per Share (EPS) of Rs. 10/- each						
(a) Basic and diluted EPS before extraordinary items (not to be annualised)	1.98	1.37	0.68	4.76	3.09	3.02
(b) Basic and diluted EPS after extraordinary items (not to be annualised)	1.98	1.37	0.68	4.76	3.09	3.02

PART - 2						
(₹ in Lacs except otherwise stated)						
PARTICULARS	For the Quarter ended			Period to date		Year ended 31.03.14 (Audited)
	31.12.14 (Unaudited)	30.09.14 (Unaudited)	31.12.13 (Unaudited)	31.12.14 (Unaudited)	31.12.13 (Unaudited)	
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- no. of shares	1270386	1270386	1270371	1270386	1270371	1270371
- percentage of shareholding	25.61%	25.61%	25.61%	25.61%	25.61%	25.61%
2. Promoters and promoter group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Non-encumbered						
- Number of Shares	3690114	3690114	3690129	3690114	2690129	3690129
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.39%	74.39%	74.39%	74.39%	74.39%	74.39%
			3 Months ended 31.12.2014			
B. INVESTORS COMPLAINTS						
Pending at the beginning of the quarter					1	
Received during the quarter					NIL	
Disposed of during the quarter					NIL	
Remaining unresolved at the end of the quarter					1	

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THIRD QUARTER ENDED 31ST DECEMBER , 2014

PART - 3						
(₹ in Lacs except otherwise stated)						
PARTICULARS	For the Quarter ended			Period to date		Year ended 31.03.14 (Audited)
	31.12.14 (Unaudited)	30.09.14 (Unaudited)	31.12.13 (Unaudited)	31.12.14 (Unaudited)	31.12.13 (Unaudited)	
1. Segment Revenue (Net)						
(a) Paper Sacks	717.11	1204.05	641.67	3018.94	2521.46	3342.96
(b) Flexible Laminates	227.06	226.22	175.68	663.01	520.88	704.07
(c) Unallocated	4.80	2.32	0.58	10.71	3.47	5.22
Total	948.97	1432.59	817.93	3692.66	3045.81	4052.25
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	948.97	1432.59	817.93	3692.66	3045.81	4052.25
2. Segment Results [Profit/(Loss) BeforeTax & Finance Cost]						
(a) Paper Sacks	176.08	117.92	99.90	475.81	412.85	551.42
(b) Flexible Laminates	26.04	43.48	6.17	51.49	(17.34)	(154.64)
Total	202.12	161.40	106.07	527.30	395.51	396.78
Less : Finance Costs	56.54	60.87	55.81	177.80	168.54	153.36
Profit / (Loss) Before Tax	145.58	100.53	50.26	349.50	226.97	243.42
3. Capital Employed (Segment Assets Less Segment Liabilities)						
(a) Paper Sacks	1074.53	1063.59	1127.05	1074.53	1127.05	991.07
(b) Flexible Laminates	963.72	793.44	681.26	963.72	681.26	793.44
(c) Unallocated	-	-	0.00	-	0.00	-
Total	2038.25	1857.03	1808.31	2038.25	1808.31	1784.51

Notes :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 02.02.2015.

2. Finance Cost for the quarter ended 31st December, 2014 include Rs. 12.09 lacs being interest on Term Loan utilized for Flexible Laminate Project.

3. The company has charged depreciation in keeping with the requirements of ScheduleII to the Companies Act, 2013. Consequently, depreciation charge for the period ended 31st December 2014 is lower by Rs. 2.34 lakh compared to charge for the corresponding period of the previous financial year with consequential favourable impact on profit from ordinary activities before tax for the period. In respect of buildings and plant & machinery the company has adopted longer useful lives different from those in schedule II to the Companies Act, 2013. Such useful lives are based on the technical assesment made by the company.

4.Provision for Deferred Tax, if any, will be made at the year end.

5.The figure for the previous periods have been re-grouped or re-arranged to make them comparable.