



New-age Packaging Solution

B&A Packaging India Limited

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BAPIL/KOL/DDC/234

To,
The General Manager,
Department of Corporate Affairs,
Dalal Street,
Floor-25, P.J. Tower,
Mumbai-400001

DATE: 29.06.2020

Dear Sir,

Sub: Disclosure on Related Party Transactions under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 (Scrip Code: 523186)

Please find enclosed note on Related Party Transactions on as on 31st March 2020 drawn in accordance with the applicable Accounting Standards.

This is for your necessary information and records.

Yours faithfully,
For B & A Packaging India Ltd.

D. Chowdhury
Company Secretary

Encl: As above

EXTRACT FROM STANDALONE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2020

Related Party Disclosure on standalone basis pursuant to regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

1. Particulars of Related Party

(a) Holding Company

B & A Ltd.

(b) Key Management Personnel

Mr. Somnath Chatterjee* - Whole Time Director

Mr. Debdip Chowdhury* - Company Secretary

Mr. Goutamanshu Mukhopadhyay* - Chief Financial Officer

(c) Non Executive, Independent Director

Mr. Anjan Ghosh**

Mr. Amit Chowdhuri**

Mr. Basant Kumar Goswami**

(d) Non Executive, Non Independent Director

Mrs. Anuradha Farley** - Chairman

Mrs. Gargi Barooah**

*These are "Key Managerial Personnel" in terms of Sec 2(51) of the Companies Act, 2013.

**These directors are not "Key Managerial Personnel" in terms of Sec 2(51) of the Companies Act, 2013

(e) Persons holding 10% or more Shareholding in the Company

B & A Ltd.

(f) Other Related Parties

Barooahs & Associates Pvt. Ltd.

2. Details of Transactions entered with related parties

a) Transactions during the year with Persons holding 10% or more Shareholding in the Company

(Rs. in Lakhs)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
<u>Dividends Paid</u>		
B & A Ltd	17.77	17.77

b) Transactions during the year and balance at year end with Holding Company

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
<u>Sale of paper sacks and flexi pouches</u>		
B & A Ltd.	83.04	134.94
<u>Interest on Loan taken</u>		
B & A Ltd.	23.22	23.22
<u>Reimbursement of Rent & Service Charges</u>		
B & A Ltd.	16.80	0.90
<u>Net Balance outstanding at the end of the year [Dr. / (Cr.)]</u>		
B & A Ltd.	(175.22)	(265.48)

(a) Transaction during the year with Key Management Personnel

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
<u>Short Term Employee Benefits</u>		
Somnath Chatterjee	12.23	12.41
Debdip Chowdhury	6.12	4.62
Goutamanshu Mukhopadhyay	7.88	6.15
<u>Sitting Fees</u>		
Anuradha Farley	0.95	0.25
Anjan Ghosh	3.01	3.58
Amit Chowdhuri	3.07	3.64
Gargi Barooah	-	0.25
Basant Kumar Goswami	0.75	-
<u>Dividends Paid</u>		
Somnath Chatterjee	0.10	0.10
Gargi Barooah	0.01	0.01

† Post Employment Benefits as above do not include amounts relating to defined benefit gratuity plans as actuarial valuation for gratuity plan is made for the Company as a whole.

(j) Transactions during the year and Balance at year end with Other Related Parties

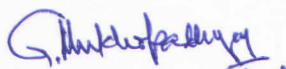
(Rs. in Lakhs)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
i) <u>Sale of Paper sacks & Flexi Pouches</u>		
Barooahs & Associates Pvt. Ltd.	7.89	25.87
ii) <u>Service received during the year</u>		
Barooahs & Associates Pvt. Ltd.	50.00	21.60
iii) <u>Unsecured advances</u>		
Barooahs & Associates Pvt. Ltd.	-	139.99
iv) <u>Net Balance outstanding at the end of the year [Dr. / (Cr.)]</u>		
Barooahs & Associates Pvt. Ltd.	(4.66)	(21.60)

3. Terms and Conditions with related parties

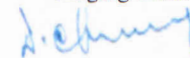
The sales to and services received from related parties are made on terms equivalent to those that prevail in arm's length transactions except transactions detailed in item (ii) and (iii) where market rates of services rendered/received are not readily available and necessary approvals were sought u/s 188 of the Companies Act 2013. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31st March 2020 the Company has not recorded any impairment of receivables relating to amounts owed by Related Parties (Previous year: NIL). This assessment is undertaken in each financial year after examining the financial position of the related party and the market in which the related party operates.

For B&A Packaging India Ltd.



(Goutamanshu Mukhopadhyay)
Chief Financial Officer
PAN – ADMPM5823C

For B&A Packaging India Ltd.



(Debdip Chowdhury)
Company Secretary
Membership No. 15674